

WHIRLPOOL CORPORATION
Key Financial Statistics for Q1 2024
(amounts in millions, except per share data)

	Q1		
	2024	2023	% B/(W)
CONSOLIDATED EARNINGS INFORMATION			
Net Sales	4,490	4,649	(3.4)%
Cost of Products Sold	3,848	3,886	1.0 %
Gross Margin %	14.3 %	16.4 %	(2.1pts)
Selling, General and Administrative	477	487	2.1 %
% of sales	10.6 %	10.5 %	(0.1pts)
EBIT	(87)	(33)	(163.6)%
% of sales	(1.9)%	(0.7)%	(1.2pts)
Interest Expense	90	75	(20.0)%
Income Tax (Benefit) Expense	76	68	(11.8)%
Noncontrolling Interest	6	3	(100.0)%
Net Earnings (Loss) Available to Whirlpool	(259)	(179)	(44.7)%
% of sales	(5.8)%	(3.9)%	(1.9pts)
Diluted EPS	\$ (4.72)	\$ (3.27)	(44.3)%
SEGMENT INFORMATION			
	2024	2023	% B/(W)
MDA North America			
Net Sales	2,428	2,641	(8.1)%
EBIT	135	266	(49.2)%
% of sales	5.6 %	10.1 %	(4.5pts)
MDA Europe			
Net Sales	804	846	(5.0)%
EBIT	(9)	(5)	(80.0)%
% of sales	(1.1)%	(0.6)%	(0.5pts)
MDA Latin America			
Net Sales	837	747	12.0 %
EBIT	65	36	80.6 %
% of sales	7.8 %	4.8 %	3.0pts
MDA Asia			
Net Sales	239	245	(2.4)%
EBIT	11	8	37.5 %
% of sales	4.6 %	3.3 %	1.3pts
SDA Global			
Net Sales	182	170	7.1 %
EBIT	33	19	73.7 %
% of sales	18.1 %	11.2 %	6.9pts
Other and Eliminations			
Net Sales	—	—	
EBIT	(322)	(357)	
MISCELLANEOUS			
	2024	2023	% Δ
Average Shares - Basic	54.9	54.8	0.2 %
Average Shares - Diluted	54.9	54.8	0.2 %
Effective Tax Rate	42.9 %	(62.4)%	nm
WORKING CAPITAL			
	2024	2023	% B/(W)
Receivables	1,707	1,612	(5.9)%
Inventories	2,381	2,351	(1.3)%
Payables	3,404	3,467	(1.8)%
Net Working Capital	684	496	37.9 %
Working Capital % of Sales	3.8 %	2.7 %	1.1pts
FREE CASH FLOW			
	2024	2023	% B/(W)
Cash Provided by (Used in) Operating Activities	(873)	(477)	(83.0)%
Capital Expenditures	(115)	(96)	(19.8)%
Free Cash Flow	(988)	(573)	(72.4)%

nm: Not meaningful